2014-15 AVERAGE DAILY ATTENDANCE (ADA)

The reported 2014-15 P-2 (April 2015 cumulative attendance count) ADA for the Charter SELPA was 103,892. In 2015-16, we anticipate growing to 259 Charters/121 Partners for a total of 120,000+ ADA.

Year	# of Charters	# of Partners	P-2 ADA	State/Federal Funding
2015-16 est.	259	121	120,000	70,460,000
2014-15	225	96	103,892	60,284,580
2013-14	192	83	88,240	50,224,509
2012-13	171	68	71,252	38,394,222
2011-12	138	59	53,127	28,500,320
2010-11	106	36	38,595	18,618,621
2009-10	47	16	13,928	7,024,712
2008-09	23	9	7,780	3,800,430
2007-08	17	6	4,158	2,050,195
2006-07	10	4	2,357	827,316

2014-15 BUDGET AND CASH FLOW UPDATE

2014-15 Federal Rate (before admin/set aside) $130.82 per prior year P-2 ADA
2014-15 Estimated State Rate (before admin/set aside) $500 per current year P-2 ADA

Projections for 2014-15 are on target. At the start of the year we recommended budgeting $130 Federal and $500 State. For a more detailed discussion of the rates/deficits, see the May 2015 CEO Council agenda item on this topic. The individual charter cash flow amounts have been updated based on 2014-15 P-2 ADA. Payments have been distributed through April and the updated schedule is posted to the Charter SELPA website.

2015-16 BUDGET

2015-16 Estimated Federal Rate (before admin/set aside) $125 per prior year enrollment (October CBEDS)
2015-16 Estimated State Rate (before admin/set aside) $500 per current year P-2 ADA

We are estimating a federal rate of $125 per prior year enrollment. This assumes federal funding stays flat. Approximately $8 of the 2014-15 $131 rate is due to charter member non-participation because of unspent funds. We are assuming only $2 added to the rate from non-participation in 2015-16. This projection will be updated in October 2015 and finalized with CDE certification in January 2016.

We are estimating a flat state rate of $500 per ADA in 2015-16 due to several variables:

- Cost of Living Adjustment (COLA) for 2015-16 estimated to be 1.02% or about $5 per ADA.
- The impact of deficits in 2014-15 and 2015-16 are unknown.

A revised 2015-16 projection will be done in July 2015 to incorporate the 2015-16 approved budget as signed into law and the 2014-15 apportionment certifications/deficit numbers as finalized by CDE the first week of July.

RISK POOL UPDATE

CEO Council approved (September 2014), $200,000 for 2014-15/2015-16 risk pool funds available for legal reimbursements related to due process filings. As of May 15, 2015 we have received six requests that total $55,000. The deadline is June 30, 2015 for all final risk pool requests. There should be sufficient funds for this reimbursement program to continue in 2015-16.

LOW INCIDENCE MATERIALS AND SERVICES UPDATE

CEO Council approved (September 2014), Allocation Plan language that provides for charter members to access funding for materials and services provided to students identified as low incidence students (hearing impairments, vision impairments, and severe orthopedic impairments, or any combination thereof).

Current year funding available is $70,000 and requests to date are $65,000. The Allocation Plan language allows for initial funding up to $3,000 per reimbursement request. Should there be sufficient funds at year-end, a determination of an additional $2,000 may be funded. Based on requests to date, we do not anticipate reimbursement beyond the $3,000.

AUTOMATIC CHECK DEPOSIT (AUTOMATED CLEARING HOUSE ACH)

To provide cash payments to our members in a more timely fashion, the Charter SELPA committed to an automatic check deposit system. The software writing process has taken longer than expected but the testing phase in March 2015 succeeded and the 15 charters in testing will receive funding via ACH as of May 15, 2015. Our business team will work with our partners (optional participation) to obtain necessary documentation to receive ACH payments in 2015-16.

2015-16 ADMINISTRATIVE FEE

The Allocation Plan provides for determination of each charter partner's administrative fee by March of each year. Charter partners in year 3 of participation in the Charter SELPA, and meeting designated criteria, may be eligible for an administrative fee of 4% if they meet the identified criteria in the Allocation Plan. Charter partners in year 5 of participation in the Charter SELPA, not eligible previously under the 3 year criteria, may be eligible for 4% administrative fee if they are a member in good standing. A master list of charter partners' administrative fee has been provided to fiscal contacts and posted to the website.

2015-16 CASH ADVANCE

Charters new to the Charter SELPA in 2015-16 will not have a cash disbursement until February 2016 since apportionments from the state from July to January are based on prior year Charter SELPA participation. The cash advance program provides 25% cash advance from the set aside pool at a 3% interest rate. Participation requirements include notifying the Charter SELPA business team of your interest and providing a report of opening enrollment. Information is available on the business page of our website.

FISCAL COMMITTEE WORKSHOPS

Mark Your Calendars:

June 4 at 9 am via webinar to review all of the decisions made at the May CEO Council meeting.

Early July – Date TBD - via webinar – 2014-15 and 2015-16 Budget Update

Our fiscal and program leadership team will present a What's New/Year-End Close/Maintenance of Effort/Budget Workshop in August in each of the four regional locations. We invite both program and fiscal staff to join us at a location near you (exact locations to be determined and shared soon).

Sacramento Region	***Monday, August 10th***
San Diego Region	***Tuesday, August 11th***
Pasadena Region	***Wednesday, August 12th***
Bay Area Region	***Friday, August 14th***