

**EL DORADO COUNTY OFFICE OF EDUCATION  
BOARD RESOLUTION NO. 2019-09  
CASH FLOW TRANSFERS**

**AUTHORIZING TEMPORARY CASH TRANSFERS TO  
EL DORADO COUNTY SCHOOL DISTRICTS**

**WHEREAS**, California Education Code (EC) section 42621 provides that “the county superintendent of schools of each county with the approval of the County Board of Education, may make temporary transfers to any school district which does not have sufficient money to its credit to meet current operating expenses from the county school service fund, in such amounts and at such times as he deems necessary. Such transfers shall not exceed 85 percent of the amount of money accruing to the school district at the time of transfer. The amounts so transferred shall be repaid to the county school service fund from any funds subsequently received by the school district”; and

**WHEREAS**, Repayment of any temporary loan may be required during the current fiscal year in conformance with Education Code section 42621, unless otherwise agreed upon by the County Office of Education and in conformance with applicable legal provisions; and

**WHEREAS**, California Education Code section 42622 allows the County Superintendent of Schools, with approval of the County Board of Education, to “make an apportionment to a school district from the county school service fund conditional upon the repayment to the fund during the next succeeding fiscal year of the amount apportioned to the school district or charter school and, during the next succeeding fiscal year, shall transfer the amount of the apportionment from the general fund of the school district or charter school to the county school service fund”; and

**NOW THEREFORE, BE IT RESOLVED**, that the El Dorado County Board of Education, pursuant to Board Policy 3340, hereby authorizes the El Dorado County Superintendent of Schools to make a temporary transfer to school districts as may be necessary and who met the criteria established above, to be repaid upon terms to be agreed upon, in conformance with applicable legal provisions, with no administrative fee to be imposed.

**AND BE IT FURTHER RESOLVED**, that the El Dorado County Board of Education hereby recognizes and approves all such transfers as made by the El Dorado County Superintendent of Schools pursuant to California Education Code section 42621.

*I hereby certify the foregoing to be a full, true and correct copy of a resolution duly adopted by the governing board of the El Dorado County office of Education at a regular meeting of said board held at Placerville, California on November 5, 2019.*

ATTEST:

\_\_\_\_\_  
Heidi Weiland, President  
El Dorado County Board of Education

\_\_\_\_\_  
Dr. Ed Manansala, Secretary and Executive Officer  
El Dorado County Board of Education